State of the Budget
University of Florida Funding

FY16

State Appropriations $1,004.9M
Other Funds $2,894.2M
Total University Funds $3,899.1M
University of Florida Funding Sources

- State Appropriations, $665.3
- Misc. Gifts and Grants, $624.9
- Sponsored Research, $446.7
- Local Funds, $432.0
- Auxiliary, $352.2
- Tuition, $339.7
- IFAS Incidental and Federal Funds, $19.3
- HSC Incidental Trust Funds, $30.3
- Faculty Practice, $871.1
- Athletic Association, $117.6
- Miscellaneous Gifts and Grants, $624.9
- Sponsored Research, $446.7
How does the State Fund UF?

- Incremental Funding
- Base Recurring Budget
- Special Legislative Initiatives
- Administered Funds
  - Legislative Appropriated Raises
  - Health Insurance
  - Retirement
  - Casualty Insurance
State Appropriation Funding Between 2007-08 and 2012-13

- General Revenue: $224.0M
- Tuition: $144.6M
2015-16 State Appropriations

- Educational & General: $697.3M
- Health Science Center: $149.6M
- Institute for Food and Agricultural Sciences: $158.0M

Total: $1,004.9M
2015-16 State Appropriations

$1,004.9M

- General Revenue $601.8M
- Lottery $63.4M
- Student Tuition $339.7M
State Appropriations - Changes in FY16

$43.57M

- University-wide Current Costs Adjustments (Administered Funds)
  - Retirement $ .54M
  - New Space Maintenance Costs and Casualty Ins. $ 2.33M
- Legislative Specials - College/Unit Specific
  - College of Education (Lastinger Center) $ 4.25M
  - College of Medicine $ .95M
  - Institute of Food and Agricultural Sciences $10.63M
  - Coqui Radiopharmaceutical Corp (Research) $ .50M
- University-wide Initiatives
  - Pre-eminent State Research Universities $ 5.00M
  - Performance Funding $19.37M
Tuition Increases in FY16

• The University of Florida did not increase the in-state tuition, tuition differential, or the out-of-state fee for FY16
## Fall 2014 AAU Peer Institution Undergraduate Tuition (Full-time, Resident)

<table>
<thead>
<tr>
<th>Institution</th>
<th>Tuition ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Florida</td>
<td>$0.00</td>
</tr>
<tr>
<td>UNC</td>
<td>$2,000.00</td>
</tr>
<tr>
<td>Wisconsin</td>
<td>$4,000.00</td>
</tr>
<tr>
<td>UC Berkeley</td>
<td>$6,000.00</td>
</tr>
<tr>
<td>Texas, A&amp;M</td>
<td>$8,000.00</td>
</tr>
<tr>
<td>U of Texas</td>
<td>$10,000.00</td>
</tr>
<tr>
<td>Indiana</td>
<td>$12,000.00</td>
</tr>
<tr>
<td>Ohio State</td>
<td>$14,000.00</td>
</tr>
<tr>
<td>U of Michigan</td>
<td>$16,000.00</td>
</tr>
<tr>
<td>U of Illinois</td>
<td>$18,000.00</td>
</tr>
<tr>
<td>Penn State</td>
<td>$18,000.00</td>
</tr>
</tbody>
</table>
State Appropriations per FTE Student
AAU Public Average vs. UF

$6,000
$7,000
$8,000
$9,000
$10,000
$11,000
$12,000
$13,000
$14,000
$15,000
$16,000


AAU
UF
State Appropriations and Tuition per FTE Student
AAU Public Average vs. UF

Total Revenue per FTE

AAU
UF


$16,000 $18,000 $20,000 $22,000 $24,000 $26,000 $28,000 $30,000 $32,000

AAU
UF
Questions
UF’s Budget System

- **Responsibility Center Management (RCM)**
  - Decentralizes decisions and financial authority/responsibility to academic leadership
  - Encourages academic units to take greater responsibility for revenue generation and spending decisions
    - Promoting “entrepreneurial thinking”
  - Supports growth even when government funding is limited
RCM Budget System

- Weight by College and by Level of Instruction
  - Lower, Upper, Grad I, Grad II, and Grad III
- Allocation of Revenue
  - State Appropriations and Tuition
    - 70% based on SCH Taught by College
    - 30% based on SCH of the Major
  - Other Revenue Earned by College/Responsibility Center
- Allocation of Support Unit Cost
  - Seven cost pools
RCM Budget System

- Support Unit Cost Pools
  - Information Technology
  - General Administration
  - HSC General Administration
  - Facilities
  - Student Administration
  - Library Services
  - Sponsored Project Administration
RCM Budget System

- **Support Unit Cost Pools Distribution**
  - **Direct expenditures** (excludes grant, foundation, and scholarship funds)
    - Information Technology
    - General Administration
    - HSC General Administration
  - Weighted faculty, staff and/or student headcount
    - Student Administration
    - Library Services
  - Weighted Square Footage
    - Facilities
  - **Grant expenditures** (excludes training grants, subcontracts > $25,000)
    - Sponsored Project Administration
RCM Budget System

- Workshops
  - Introduction to RCM
    - RCM100 - available online through HR
    - RCM Nuts and Bolts
      - RCM200 – available online through HR
    - Presentations:
      - http://cfo.ufl.edu/media/ufledu/content-assets/cfoufledu/documents/rcm-nuts-n-bolts-ilt-5-3-20101presentation.pdf
      - Training Manual
  - http://cfo.ufl.edu/presentations--resources/presentations/

- Budget Book
Questions
Budget and Fiscal Accountability
State Appropriation Budget Guidelines

- Internal Audit Review in 2007
- State Appropriation Budget Guidelines
  - Budgeting Process
  - Budget Allocation Documentation
    - How colleges and departments receive funds
  - Security
  - Budget Monitoring
Budget and Fiscal Accountability

• Policies and procedures - help ensure that management’s directives are identified and carried out.

• Create, maintain and make available to your faculty/staff a policies and procedures manual.
Budget and Fiscal Accountability

- Encourage faculty to work with appropriate administrative staff before purchasing items or booking travel to insure appropriate process takes place. There may be administrative requirements depending on the amount you are spending or why/where you are traveling
Budget and Fiscal Accountability

- If spending $5,000 or more, multiple quotes are required.
- If spending $75,000 or more, contact UF Purchasing to discuss the purchase. Board of Governors’ regulation requires a public solicitation for these purchases.

- [http://www.purchasing.ufl.edu/departments/directives.asp](http://www.purchasing.ufl.edu/departments/directives.asp) - click on Bids
Internal Controls

Segregation of duties
• Job duties or responsibilities are divided among different people.
• One person should not be in charge of all fund types.

Authorizations, approvals and verifications
• Responsibility and accountability are linked. Duties may be delegated, accountability cannot.
• Delegation of duties should not create conflict of interest.
• What is being delegated must be clearly defined and documented.
Internal Controls

Authorizations, approvals and verifications (continued)

• Signature authority should be limited to a “need to have” basis
• Managerial overrides should be captured and reviewed
• Budget and/or expenditure movement should require support documentation and dean/department chair signature.
Fiscal Tools

• PeopleSoft Systems Include:
  • Human Resources
  • Payroll
  • Financial
  • Student Financials
  • Enterprise Reporting
Reporting Tools

- Enterprise Reporting
  - Department Monthly Ledgers - allows fiscal review and reconciliation
  - Reporting Cubes – allows managers to view information in our data warehouse
  - Tuition Revenue Cube – allows managers to view revenue assessment, collections, and waivers
  - Student Credit Hour Cube – allows managers to view fundable, non-fundable, and off-book credit hour data used in RCM calculations.
Reporting Cubes

• **Open myUFL HyperLink**

• **Click**

• **Enter**

• **Click**

• **Navigation**
  • Main Menu>Enterprise Reporting
Reporting Cubes

- Choose type of report

- FAQ – Enterprise Reporting
Reporting Cubes

- Choose type of report
### Tuition Revenue Cube

#### 2012/2013 Tuition Revenue Breakdown

<table>
<thead>
<tr>
<th>Academic Unit</th>
<th>Assessed</th>
<th>Collected - Other</th>
<th>Collected - Tuition Remission</th>
<th>Collected - Lottery</th>
<th>Total Collection</th>
<th>Waiver</th>
<th>Recoupable</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agricultural and Life Sciences</td>
<td>$11,248,992.62</td>
<td>$7,678,428.77</td>
<td>$1,231,752.87</td>
<td>$12,777.28</td>
<td>$9,622,799.52</td>
<td>NA</td>
<td>NA</td>
</tr>
<tr>
<td>Business Administration</td>
<td>$18,786,343.43</td>
<td>$14,189,230.03</td>
<td>$192,957.76</td>
<td>$5,814.27</td>
<td>$15,019,282.86</td>
<td>$109,720.17</td>
<td>NA</td>
</tr>
<tr>
<td>Centers &amp; Institutes</td>
<td>$25,412.20</td>
<td>$17,652.82</td>
<td>$878.96</td>
<td>$0.00</td>
<td>$154,628.18</td>
<td>$1,774.14</td>
<td>NA</td>
</tr>
<tr>
<td>Dentistry</td>
<td>$6,326,062.52</td>
<td>$6,202,202.78</td>
<td>$5,779.94</td>
<td>$0.00</td>
<td>$6,216,062.52</td>
<td>$0.00</td>
<td>NA</td>
</tr>
<tr>
<td>Design, Construction &amp; Planning</td>
<td>$6,005,025.33</td>
<td>$3,901,500.00</td>
<td>$150,762.32</td>
<td>$5,624.20</td>
<td>$5,457,541.52</td>
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<tr>
<td>Education</td>
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<td>$5,468,687.52</td>
<td>$365,151.04</td>
<td>$385,42.00</td>
<td>$5,838,605.06</td>
<td>$35,870.30</td>
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<tr>
<td>Engineering</td>
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<td>$15,874,694.87</td>
<td>$2,518,421.16</td>
<td>$2,518,421.16</td>
<td>$49,944,371.29</td>
<td>$122,722.30</td>
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<tr>
<td>Fine Arts</td>
<td>$9,464,608.86</td>
<td>$8,667,124.31</td>
<td>$946,084.08</td>
<td>$946,084.08</td>
<td>$9,464,608.86</td>
<td>$75,577.43</td>
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<tr>
<td>Health &amp; Human Performance</td>
<td>$4,142,321.80</td>
<td>$3,811,800.43</td>
<td>$220,333.17</td>
<td>$220,333.17</td>
<td>$3,740,473.80</td>
<td>$36,485.40</td>
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<tr>
<td>Journalism &amp; Communications</td>
<td>$3,911,502.35</td>
<td>$3,378,180.42</td>
<td>$52,489.89</td>
<td>$52,489.89</td>
<td>$3,430,620.31</td>
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<tr>
<td>Law</td>
<td>$10,076,675.72</td>
<td>$9,691,518.40</td>
<td>$3,934.51</td>
<td>$3,934.51</td>
<td>$45,685,421.52</td>
<td>$340,295.92</td>
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<tr>
<td>Liberal Arts &amp; Sciences</td>
<td>$59,716,482.87</td>
<td>$31,683,124.81</td>
<td>$1,435,094.79</td>
<td>$1,435,094.79</td>
<td>$35,060,142.22</td>
<td>$303,737.39</td>
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<tr>
<td>Medicine</td>
<td>$11,283,579.29</td>
<td>$10,187,787.05</td>
<td>$1,000.00</td>
<td>$1,000.00</td>
<td>$13,391,767.33</td>
<td>$14,003.75</td>
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<tr>
<td>Military Science</td>
<td>$125,050.36</td>
<td>$150,454.49</td>
<td>$0.00</td>
<td>$170,454.49</td>
<td>$210,094.49</td>
<td>$0.49</td>
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<tr>
<td>Nursing</td>
<td>$2,256,149.26</td>
<td>$2,163,585.53</td>
<td>$941.19</td>
<td>$941.19</td>
<td>$2,170,537.52</td>
<td>$50,115.77</td>
<td>NA</td>
</tr>
<tr>
<td>Pharmacy</td>
<td>$11,184,300.77</td>
<td>$11,622,361.62</td>
<td>$534,912.87</td>
<td>$534,912.87</td>
<td>$13,186,364.24</td>
<td>$155,185.17</td>
<td>NA</td>
</tr>
<tr>
<td>Public Health &amp; Health Professions</td>
<td>$6,199,618.58</td>
<td>$5,360,545.71</td>
<td>$503,731.25</td>
<td>$503,731.25</td>
<td>$5,896,585.56</td>
<td>$59,634.76</td>
<td>NA</td>
</tr>
<tr>
<td>PHIP-COM Integrated Programs</td>
<td>$156,478.38</td>
<td>$70,164.35</td>
<td>$510,326.41</td>
<td>$510,326.41</td>
<td>$131,419.19</td>
<td>$24,997.97</td>
<td>NA</td>
</tr>
<tr>
<td>Veterinary Medicine</td>
<td>$4,533,809.20</td>
<td>$4,419,221.32</td>
<td>$4,402,249.08</td>
<td>$4,402,249.08</td>
<td>$9,419,221.32</td>
<td>$1,240.04</td>
<td>NA</td>
</tr>
</tbody>
</table>

Zero suppression rows and columns. Suppression options applied: zero values, division by zero, missing values, overflow values.
### Student Credit Hour Cube

#### Measures as values

<table>
<thead>
<tr>
<th>Fundable SCH</th>
<th>SCH</th>
<th>Final SCH</th>
<th>Prelim SCH</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2010</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Summer</td>
<td>163,042</td>
<td>576,096</td>
<td>538,061</td>
</tr>
<tr>
<td>Fall</td>
<td>20,956</td>
<td>18,973</td>
<td>20,390</td>
</tr>
<tr>
<td><strong>2011</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Summer</td>
<td>152,808</td>
<td>557,282</td>
<td>532,153</td>
</tr>
<tr>
<td>Fall</td>
<td>20,446</td>
<td>19,953</td>
<td>20,974</td>
</tr>
<tr>
<td>Spring</td>
<td>15,849</td>
<td>32,106</td>
<td>32,115</td>
</tr>
<tr>
<td><strong>2012</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Summer</td>
<td>151,181</td>
<td>553,682</td>
<td>528,269</td>
</tr>
<tr>
<td>Fall</td>
<td>22,020</td>
<td>23,069</td>
<td>23,322</td>
</tr>
<tr>
<td>Spring</td>
<td>11,217</td>
<td>29,944</td>
<td>30,590</td>
</tr>
<tr>
<td><strong>2013</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Summer</td>
<td>553,682</td>
<td>528,269</td>
<td></td>
</tr>
<tr>
<td>Fall</td>
<td>23,069</td>
<td>23,322</td>
<td></td>
</tr>
<tr>
<td>Spring</td>
<td>29,944</td>
<td>30,590</td>
<td></td>
</tr>
</tbody>
</table>

Zero suppression rows and columns. Suppression options applied: zero values, division by zero, missing values, overflow values.
Additional Information Web-sites

University Budget Office – State Appropriation Guidelines:

Finance and Accounting - Directives and Procedures:
http://www.fa.ufl.edu/directives-and-procedures/

Purchasing (and PCard):
http://www.purchasing.ufl.edu

Disbursements (includes Travel)
http://www.fa.ufl.edu/departments/university-disbursement-services/

Human Resources - Training Toolkits:
http://www.hr.ufl.edu/training/myUFL/toolkits/default.asp